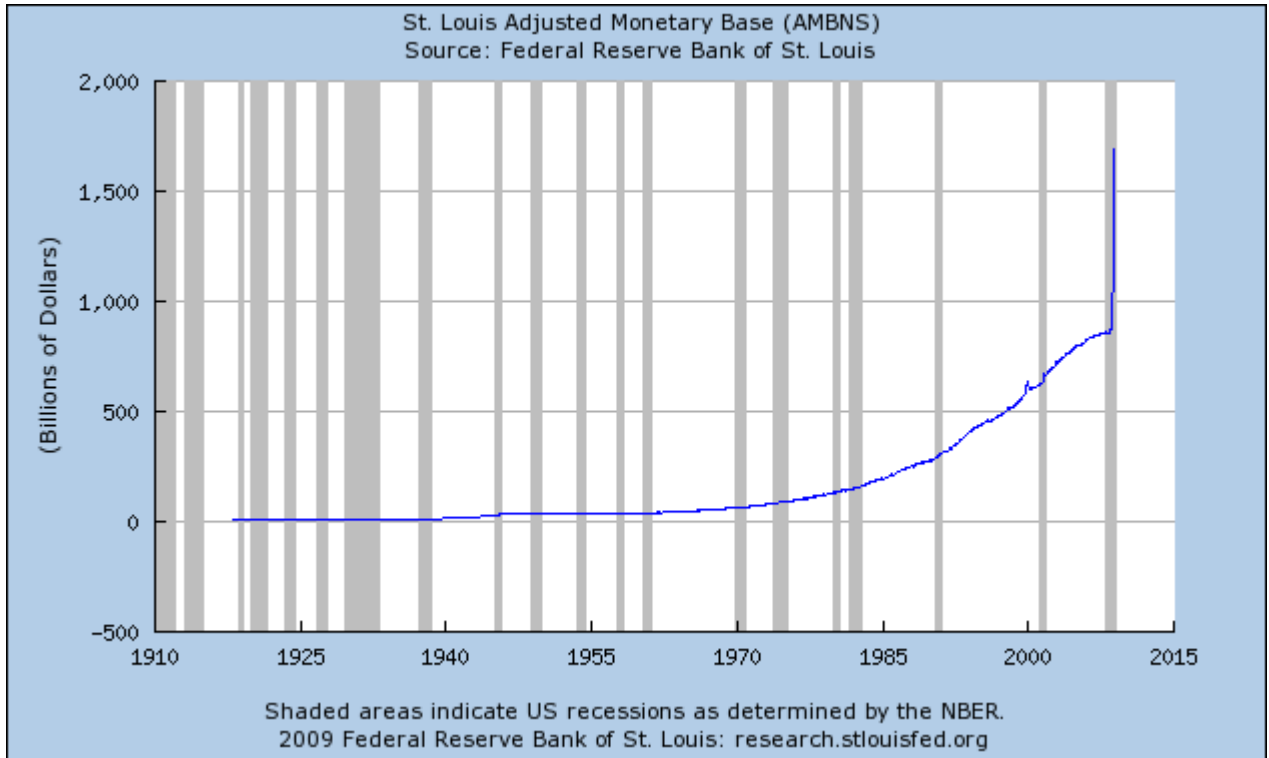


The Graph of the Century

Here's an astonishing graph from the US Federal Reserve:



<https://research.stlouisfed.org/fred2/series/BASE?cid=124>

This graph is the US money base. The money base is the narrowest of money supply estimates counting only currency, and commercial bank reserves at the central bank. All other bank loans grow from the money base. Note the graph goes back to 1985.

It appears that since September 10, nearly 400 billion new \$ have been made from thin air and added to the US Money Base. That translates to 45% growth of the total US money base in two months. (Annualized that would be 272%.)

Nothing like this has happened to the US dollar in the last 100 years
This is what the start of hyperinflation would look like.

Joanne Nova - Director

<http://www.goldnerds.com.au>

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