

"What seminal event will send the price of gold skyward?"



Here's a video clip that's well worth watching. Sprott Asset Management's chief investment strategist, John Embry, went on Business News Network in Canada yesterday morning and, interviewed by Amanda Lang, discussed among other things, the suppression of the gold price on the New York Commodities Exchange.

Embry speculated that long contract holders may call for delivery of enough December contracts as to prompt a claim of *force majeure* when the exchange cannot deliver enough real metal.

Note: The interview with Embry begins at the 11-minute mark and continues for about 6 1/2 minutes at the BNN Internet site.

The link is here: <http://watch.bnn.ca/tuesday/#clip104603>

The interview aired on 21 October 2008