

Email from Matt Eggleston: RE: Treasurer Swan's Recent Attacks

Federal Treasurer Wayne Swan is barking up the wrong tree when he speaks about the "poison of vested interests", of Australian billionaires "undermining our economy and our democracy" - as he did recently in an essay in the "Monthly" magazine.

The only thing undermining Australia at the moment is Labor's headlong embrace of 19th century style socialism and class warfare - of taxing the rich out of existence and then redistributing their wealth, as evidenced by their ideas of taxes on "super profits".

What Wayne Swan has forgotten in his tirade, however, is that its the billionaires who take on the massive risks and invest the money to create the tens of thousands of jobs, of the very same workers Labor purports to represent.

Without the investment from these billionaires there would be no prospect of the massive employment and downstream tax revenue benefits that come with it, and Australia would be so much weaker for it.

Rather than attacking the Gina Rineharts, Andrew Forrests and Clive Palmers of this country, maybe Wayne Swan should be thanking them for choosing to keep their money here - and helping him to look like a much better Treasurer than he actually is.

How else will this second rate Treasurer ever get Australia back into a budget surplus without these risk takers calling Australia home?

Kind Regards

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