

28 July 2009

Penny drops – carbon tax destroys jobs.

Mr Rudd has woken up that Penny's Ration-and-Tax (RAT) Scheme will destroy jobs.

But instead of killing the RAT Scheme, he proposes a massive carbon subsidy to offset the job destruction caused by the carbon tax.

Kevin and Malcolm need to make up their minds.

If they want to cut the production of harmless carbon dioxide, it MUST cause job losses in coal, power generation, cement, steel, farming and tourism.

But if job protection is important to them, they should abandon the RAT scheme immediately and concentrate on important matters.

Fiddling with it, achieves neither goal.

As for the subsidy, Kevin needs reminding that the money we get from Canberra is the money we sent to Canberra, less handling charges both ways.

A tax and subsidy policy always replaces real jobs in regional industry with fake jobs in the money laundering departments in Canberra.

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